

October 13, 2026

SBI Holdings, Inc.

SBI EVERSPIN Co., Ltd.

Everspin Co., Ltd.

KB Kookmin Card Co., Ltd.

**SBI Group, Everspin and KB Kookmin Card Sign MoU on Business Collaboration
for Cross-Border Services between Japan and Korea Utilizing AI Agents
— Also Exploring Future Expansion into Digital Asset Payments —**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative: Yoshitaka Kitao; hereinafter “SBI Holdings”) and SBI EVERSPIN Co., Ltd. (Head Office: Minato-ku, Tokyo; Representative: Jamyung Yoon; hereinafter “SBI EVERSPIN”) hereby announce that they have entered into a Memorandum of Understanding (“MoU”) with Everspin Co., Ltd. (Head Office: Seoul, Republic of Korea; Representative: Youngbin Ha; hereinafter “Everspin”) and KB Kookmin Card Co., Ltd. (Head Office: Seoul, Republic of Korea; Representative: Jae-Kwan Kim; hereinafter “KB Kookmin Card”), a member of KB Financial Group, one of Korea’s leading comprehensive financial groups, to explore business collaboration in Korea-Japan cross-border financial and payment services utilizing AI agents and digital assets.

In recent years, advances in generative AI have raised expectations for the widespread adoption of new services in which AI agents not only collect information on behalf of users but also carry out various tasks, including accessing external services, making reservations and executing payments. At the same time, as AI agents connect to services across corporate and national boundaries, there is a growing need for a new trust infrastructure to verify that an AI agent is legitimate and trustworthy, while securely controlling access to services and actions within the scope of authority granted by the user.

Against this backdrop, under the MoU, the four companies will conduct phased studies and proof-of-concept (“PoC”) initiatives for Korea-Japan cross-border service models that combine AI agent trust and authorization management with digital payments.

Specifically, the companies plan to utilize “KYA Trust Gateway” (KYA: Know Your Agent), an AI agent trust and authorization management platform conceived by SBI EVERSPIN and being jointly developed with Everspin. Based on the digital credentials held by AI agents, the platform will be used to verify their identifying information and trustworthiness. In subsequent phases, the companies plan to progressively demonstrate mechanisms for verifying and controlling user-delegated authority and service-specific access scopes.

In the initial PoC, the companies will assume an environment in which an AI agent on the Japanese side connects to services on the Korean side. Through KYA Trust Gateway, the PoC will verify the validity of the AI agent’s digital credential and demonstrate a mechanism for determining whether the AI agent can be trusted.

The scope of the PoC will subsequently be expanded to include the delegation of authority from users to AI agents and the management of service-specific access permissions, with the aim of exploring a trust infrastructure that enables AI agents and services operated by different companies to connect securely.

The companies will also explore extending the AI agent trust infrastructure enabled by KYA Trust Gateway into the financial and payment sectors. This will include examining mechanisms through which AI agents, within the scope of authority granted by users, can connect to payment services, including KB Pay, the mobile payment service provided by KB Kookmin Card. For areas requiring user confirmation or controls based on predefined authorization scopes, such as the execution of payments, the companies will jointly explore secure service models incorporating user approval processes and other appropriate safeguards.

In subsequent phases, the companies will also explore the feasibility of Korea-Japan cross-border payment PoCs that connect digital assets held by Japanese travelers, including stablecoins, with the Korean payment environment. Assuming payment scenarios involving Japanese travelers at merchants in Korea, the companies plan to progressively examine functions and processes required for actual service operations, including payment and settlement, cancellations, refunds, and fraud detection.

Through these PoCs, the companies will explore the potential for new digital financial services in which AI agents identify services based on users' intentions and securely connect to services such as reservations and payments within the scope of delegated authority. The companies will also examine the potential for digital assets, including stablecoins, to enhance the convenience and efficiency of existing cross-border payment processes.

Based on the MoU and the results of the joint PoCs, the four companies will explore the potential commercialization of AI agent-based services and digital payments. Looking ahead, the companies intend to establish a trust infrastructure through which diverse AI agents can securely connect with financial and non-financial service providers, and progressively expand their collaboration into cross-border services originating from Japan and Korea.

■ Roles of Each Company

SBI Holdings will explore mechanisms for Korea-Japan cross-border payment and settlement services utilizing digital assets, including stablecoins, and support connectivity with financial and digital asset infrastructure in Japan. It will also explore mechanisms for the issuance, management and validity verification of digital credentials used to establish the trustworthiness of AI agents and other entities within KYA Trust Gateway, as well as the potential application of blockchain and other distributed ledger technologies to integrity verification, third-party verification and auditing of authentication, authorization and transaction-related records.

SBI EVERSPIN will design, implement and validate the technical and service architecture of KYA Trust Gateway on the Japanese side, while providing technical and business support for integration with

financial, payment and other external services in Japan.

Everspin will implement and validate the security technologies required for AI agent authentication, authorization verification and transaction reliability within KYA Trust Gateway in connection with KB Pay and AI agents.

KB Kookmin Card will examine the potential integration of KB Pay and its related payment infrastructure with AI agents and KYA Trust Gateway. It will also validate related functions, including payment, settlement, cancellation, refunds and fraud detection, and explore the potential future expansion of the initiative into financial and lifestyle services available through KB Pay.

■ Future Development

The four companies view the joint PoC as a first step toward establishing a Trust & Authorization infrastructure that enables AI agents to securely access and use services across national and corporate boundaries.

Going forward, the companies plan to progressively expand the scope of the PoC from verification of AI agent digital credentials to user delegation of authority, service-specific access control, and integration with financial and payment services. They will also explore applications to Korea-Japan cross-border payments utilizing digital assets, including stablecoins.

In the longer term, the companies aim to develop the framework beyond any specific AI agent or service, enabling a wide range of AI agents and financial and non-financial service providers to connect securely, thereby contributing to the establishment of a new cross-border financial and service infrastructure for the AI agent era.

Company Overview: SBI Holdings

Company Name : SBI Holdings, Inc.
Representative : Yoshitaka Kitao, Representative Director, Chairman, President & CEO
Head Office : 1-6-1 Roppongi, Minato-ku, Tokyo, Japan
Established : July 1999
Business : Management and operation of corporate groups through shareholdings and other activities
Website : <https://www.sbigroup.co.jp/>

Company Overview: SBI EVERSPIN

Company Name : SBI EVERSPIN Co., Ltd.
Representative : Jamyung Yoon, Representative Director & President
Head Office : 1-6-1 Roppongi, Minato-ku, Tokyo, Japan

Established : August 2018
Business : Provision of cybersecurity solutions and AI-related services
Website : <https://www.sbieverspin.co.jp/>

Company Overview: Everspin

Company Name : Everspin Co.,Ltd.
Representative : Youngbin Ha, CEO
Head Office : 9F-12F, Everspin Building, 188, Noryangjin-ro, Dongjak-gu, Seoul, Republic of Korea
Established : February 2014
Business : Development and provision of cybersecurity solutions
Website : <https://everspin.global/>

Company Overview: KB Kookmin Card

Company Name : KB Kookmin Card Co.,Ltd.
Representative : Jae-Kwan Kim, CEO
Head Office : 30, Saemunan-ro 3-gil, Jongno-gu, Seoul, Republic of Korea
Established : March 2011
Business : Credit card, payment and financial services
Website : <https://card.kbcard.com/>

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